

Bologna, June 8th 2017

The Coesia Group acquires Molins Instrumentation & Tobacco Machinery business

Coesia S.p.A today announced that it has entered into an agreement for the acquisition of the entire Instrumentation & Tobacco Machinery business currently owned by Molins PLC.

The transaction is subject to customary pre-closing conditions. Subject to satisfaction or waiver of all closing conditions, the closing of the transaction is expected to occur in the third quarter of 2017.

The acquisition of the Instrumentation & Tobacco Machinery business represents a further step for Coesia in strengthening its leadership in the tobacco machinery industry as well as increasing its product offering in the Instrumentation segment. The globally known Molins brand will allow Coesia to further enhance its portfolio in the packaging industry for the tobacco market.

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