

Bologna, 28 July 2016

## Coesia continues to invest in Italy: the acquisition of GF S.p.A. is finalized

Coesia announces the acquisition of **GF S.p.A.**, the Parma based company specialized in supplying quality control systems and automated liquid filling machinery for the pharmaceutical sector.

With revenues of Euro 15 million in 2015, about 90 employees and headquarters in Solignano (Parma, Italy), GF has consolidated its position as market leader in recent years by specializing in tailor-made solutions for its customers.

"The acquisition of GF is a further step in stren gthening our presence in the automated machinery segment", says Angelos Papadimitriou, CEO of Coesia, "allowing us to propose innovative, high-end solutions in the pharmaceutical market and to complete our product offering of New Generation Products (NGP) for the tobacco segment. We are confident that Coesia's global network and consolidated engineering capabilities will provide GF with an excellent growth platform."

This acquisition is part of Coesia's development strategy to enter into value-added sectors such as that of automated machinery for the pharmaceutical sector, in which GF is present.

Coesia continues to invest in Italy, after the recent entry into the Group in May 2016 of Emmeci (Florence), a leading company in the production of luxury goods packaging machinery.

With the acquisition of GF, the Coesia Group consists of 16 companies: ACMA, ADMV, CIMA, CITUS KALIX, EMMECI, FLEXLINK, G.D, GDM, GF, HAPA, IPI, NORDEN, R.A JONES, SACMO, SASIB and VOLPAK.

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